Towards A Common Future

Understanding Growth, Sustainability in the Asia-Pacific Region
CONTENTS

Part I  Introduction  1

1  Introduction  3
    Arindam Banik and Munim Kumar Barai

Part II  China: How Dragon Creates a New Paradigm of Development  19

2  China’s ‘New Normal’: Explaining China’s Economic Development from Institutional and Marxian Perspectives  21
    Yasushi Suzuki and Mohammad Dulal Miah

3  Opening Up and Unbalanced Development in the Chinese Regions: Theoretical Thinking and Some Empirical Evidence  43
    Yanqing Jiang

4  The “Belt and Road” Initiative and Economic Integration  59
    Kar-yiu Wong
Part III  India: Elephant Rises at Last  

5  Is India Key to Asian Financial Integration?  
Paramita Mukherjee  

6  A Sustainable Business Model: Experiences of Indian Micro Enterprises  
Rabi N. Kar, Minakshi Kar, and Amrita Kaur  

7  Creation of Shared Values by Indian Enterprises  
Vijay Kumar Kaul  

Part IV  Japan: A Perplexing Future  

8  The Two Asian Paths of Prosperity and Stagnation: Japan and India  
Sahana Roy Chowdhury  

9  India-Japan Cultural Distance on the Mottainai Ethics  
Yasushi Suzuki and Rabi N. Kar  

10  Economic Interdependence of Japan and China: An Understanding  
Munim Kumar Barai  

Part V  Asian Parallels: Putting Asian Economies in Perspective  

11  The Korean Economy: Creating Space Between China and Japan  
Chung Mo Koo
<table>
<thead>
<tr>
<th>Chapter</th>
<th>Title</th>
<th>Author(s)</th>
<th>Page</th>
</tr>
</thead>
<tbody>
<tr>
<td>12</td>
<td>Economic Growth as a Cause of Environmental Degradation: The Australian Experience</td>
<td>Imad A. Moosa</td>
<td>227</td>
</tr>
<tr>
<td>13</td>
<td>Republic of China's (Taiwan) Control Yuan As a Participant in Anti-corruption and Integrity-building Initiatives</td>
<td>Olga Y. Adams</td>
<td>251</td>
</tr>
<tr>
<td>14</td>
<td>Real Exchange Rate, Trade Balance and Deindustrialization in Indonesia</td>
<td>Fithra Faisal Hastiadi and Amelia Nurunnisa</td>
<td>273</td>
</tr>
<tr>
<td></td>
<td>Part VI Pacification of Asia and Economic Cooperation</td>
<td></td>
<td>295</td>
</tr>
<tr>
<td>15</td>
<td>Some Emerging Trends in the Pacification of Asia</td>
<td>A. Mani</td>
<td>297</td>
</tr>
<tr>
<td>16</td>
<td>Asian Infrastructure Investment Bank: Role and Implications for Emerging Asian Economies</td>
<td>Arindam Banik, Rajashri Chatterjee, and Tirthankar Nag</td>
<td>313</td>
</tr>
<tr>
<td></td>
<td>Part VII Conclusion</td>
<td></td>
<td>327</td>
</tr>
<tr>
<td>17</td>
<td>Conclusions</td>
<td>Munim Kumar Barai and Arindam Banik</td>
<td>329</td>
</tr>
<tr>
<td></td>
<td>Index</td>
<td></td>
<td>341</td>
</tr>
</tbody>
</table>