Somesh K. Mathur • Rahul Arora • Sarbjit Singh
Editors

Theorizing International Trade

An Indian Perspective
## CONTENTS

1 Introduction  
Somesh K. Mathur, Rahul Arora, and Sarbjit Singh  

Part I Developments in Trade Theory, Gravity Modeling and Its Applications  

2 Developments in International Trade Theory and Gravity Modelling  
Somesh K. Mathur, Rahul Arora, Sarbjit Singh, and Amrita Roy  

3 Revisiting Strategic Trade Theory  
Indrani Roy Chowdhury  

4 A Model of International Entry and Exit with Endogenous Sunk Costs in Vertical Markets  
Partha Gangopadhyay and Robert F. Owen
<table>
<thead>
<tr>
<th>Chapter</th>
<th>Title</th>
<th>Authors</th>
<th>Page</th>
</tr>
</thead>
<tbody>
<tr>
<td>5</td>
<td>Trade Growth Accounting in Goods and Services: An Empirical Exercise</td>
<td>Somesh K. Mathur, Sarbjit Singh, Gaurav Doshi, and Abhishek Srivastava</td>
<td>101</td>
</tr>
<tr>
<td>6</td>
<td>Calculation of Ad Valorem Equivalents of Non-Tariff Barriers: A Case Study of 16 RCEP Countries</td>
<td>Sarbjit Singh and Rahul Arora</td>
<td>115</td>
</tr>
<tr>
<td>7</td>
<td>Bilateral Trade Costs and Growth of Trade in Services: A Comparative Study of India and China</td>
<td>Amrita Roy and Somesh K. Mathur</td>
<td>141</td>
</tr>
<tr>
<td></td>
<td>Part II Some Applications of General Equilibrium Analysis</td>
<td></td>
<td>163</td>
</tr>
<tr>
<td>8</td>
<td>Theoretical Exposition of Some Ex Ante Approaches to Assess the Proposed Trade Policy</td>
<td>Rahul Arora, Sarbjit Singh, and Somesh K. Mathur</td>
<td>165</td>
</tr>
<tr>
<td>9</td>
<td>Assessment of Impact of Food-Safety Measures on Exports: A Gravity and CGE Analysis Focusing on India</td>
<td>Pratima Pandey and Badri Narayanan</td>
<td>201</td>
</tr>
<tr>
<td>10</td>
<td>Gains from the India–GCC Free Trade Agreement: A General Equilibrium Analysis</td>
<td>Nitin Arora and Pouria Mohajeri</td>
<td>221</td>
</tr>
<tr>
<td>11</td>
<td>Lebanon’s Accession to the WTO: An Ex Ante Macroeconomic Impact Assessment</td>
<td>Ghada Tabbah</td>
<td>243</td>
</tr>
</tbody>
</table>
12 Goods Trade Liberalization Under Canada-India FTA and Its Impact: Partial and General Equilibrium Analysis 269
Somesh K. Mathur, Rahul Arora, and Mayank Tripathi

Part III Other Related Topics 305

13 Estimating the Impact of Technical Barriers to Trade: The Case of Perfumes and Toilet Waters in Ecuador 307
Gonzalo E. Sánchez and Patricia A. Vargas

14 Does Trade Openness Increase Wage Elasticity of Labour Demand in Indian Manufacturing Industries? 325
Simontini Das, Ajitava Raychaudhuri, and Saikat Sinha Roy

15 An Analysis of Dynamic Spillover in India’s Forex Derivatives Markets 351
Wasim Ahmad, Shirin Rais, and Ritesh Kumar Mishra

16 Future Avenues in Trade Policy Research 385
Somesh K. Mathur, Rahul Arora, and Sarbjit Singh

References 389

Index 409