Global Forum on Transparency and Exchange of Information for Tax Purposes Peer Reviews: Federation of Saint Kitts and Nevis 2014

PHASE 2: IMPLEMENTATION OF THE STANDARD IN PRACTICE

August 2014 (reflecting the legal and regulatory framework as at May 2014)



Table of Contents

About the Global Forum
Executive Summary
Introduction
Information and methodology used for the peer review of St. Kitts and Nevis11 Recent developments
Compliance with the Standards
A. Availability of Information
Overview19A.1. Ownership and identity information21A.2. Accounting records64A.3. Banking information83
B. Access to Information
Overview
C. Exchanging Information
Overview101C.1. Exchange of information mechanisms103C.2. Exchange of information mechanisms with all relevant partners115C.3. Confidentiality117C.4. Rights and safeguards of taxpayers and third parties121C.5. Timeliness of responses to requests for information123
Summary of Determinations and Factors Underlying Recommendations 133

4 - TABLE OF CONTENTS

Annex 1: Jurisdiction's response to the review report	137
Annex 2: List of all exchange of information mechanisms	138
Annex 3: List of all laws, regulations and other material received	140
Annex 4: Overview of laws and other relevant factors for exchange of information	
Annex 5: Overview of regulated business activities	144
Annex 6: People interviewed during the on-site visit	147