

A

254 010

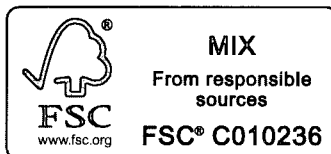
05X✓

A Decade of Debt

Carmen M. Reinhart and
Kenneth S. Rogoff

PETERSON INSTITUTE FOR INTERNATIONAL ECONOMICS
Washington, DC
September 2011

B 379470



Contents

Preface	xiii
Acknowledgments	xvii
Executive Summary	xix
1 A Decade of Debt	1
Introduction	1
Surges in Public Debt	4
The Financial Crash—Sovereign Debt Crisis Sequence	9
Debt and Growth	20
Aftermath of High Debt: The 1930s and World War II	29
Conclusion	33
References	35
2 Chartbook of Country Histories of Debt, Default, and Financial Crises	39
Preamble	39
Key to Figures and Methodology Notes	40
Debt and Crises: Main Themes	42
References	45
About the Authors	153
Index	155