Quality of Internal Auditing in the Public Sector

Perspectives from the Bulgarian and International Context
Contents

Part I Theoretical Aspects of Assessment and Evaluating as an Internal Audit Process

1 Essential Characteristic of the Control Assessments, Incl. Internal Audit Evaluation .................................................. 3

2 Specificities and Characteristics of the Assessment Bases in the Context of Internal Audit ............................................... 13

3 Types of Control Assessments Applied in Control Practice .......... 23

4 Specifics of the Assessment as a Process of Internal Audit Activity .................................................................................. 31

Part II Practical Aspects of the Methodology for Evaluating the Internal Audit in the Public Sector

5 Evaluation as a Means of Assessing the Quality, Effectiveness and Efficiency of Internal Audit ........................................ 47

6 Evaluation Criteria and Indicators for Quality Assessment of Internal Audit ................................................................. 59

7 Metric and Non-metric Indicators for Assessing the Quality of Internal Audit in the Public Sector: Specificity and Application of the Assessment Scales .................................................. 79

8 Presentation of the Dependence Between the Chosen Internal Audit Approach and the Methods for Assessing the Quality of the Internal Audit in the Public Sector .................................... 105
Part III Empirical Research and Analysis of Current Trends in Internal Audit Quality Assessment

9 Testing of the Value Added Metric of the Internal Audit for the Municipality of Varna for the Period 2011–2016 .......................... 117

10 Testing the VAIA Metric Indicator (Value Added of Internal Audit) and Internal Audit Quality Determination for the Municipality of Dobrich for the Period 2011–2016 ............................. 153

11 Empirical Study of the VAIA Metric (Value Added of Internal Audit) and Determination of the Internal Audit Quality for Shumen Municipality for the Period 2011–2016 ............................. 171

12 Empirical Study of the VAIA Metric Indicator (Internal Audit Value Added) and Internal Audit Quality Assessment for the 23 Municipalities for the Period 2011–2016 ............................. 187

13 Applicability of Other Models for Internal Audit Quality Assessment ................................................................. 197

14 Presentation of the Foreign Practice on the Assessment of the Internal Audit Quality in Public Sector Organizations .................. 221

15 Problems in Internal Audit Quality Assessment ................................................................. 245

16 Conclusion ................................................................. 253

References ...................................................................... 259