MANAGEMENT OF ISLAMIC FINANCE: PRINCIPLE, PRACTICE, AND PERFORMANCE

EDITED BY

M. KABIR HASSAN
University of New Orleans, United States

MAMUNUR RASHID
Universiti Brunei Darussalam, Brunei

emerald PUBLISHING

United Kingdom – North America – Japan
India – Malaysia – China
CONTENTS

List of Contributors vii

About the Editors ix

Introduction xi
M. Kabir Hassan and Mamunur Rashid

Chapter 1 Investigating International Portfolio Diversification Opportunities for the Asian Islamic Stock Market Investors
Ramazan Yildirim and Mansur Masih 1

Chapter 2 Islamic Banks’ Resilience to Systemic Risks:
Myth or Reality—Evidence from Bangladesh
Shatha Qamhieh Hashem and Islam Abdeljawad 37

Chapter 3 Satisfaction with Islamic Microcredit Institutions:
A Borrower-centric Approach
Mamunur Rashid, Shi Min How and Abul Bashar Bhuiyan 69

Chapter 4 Religious Preference and Financial Inclusion: The Case for Islamic Finance
M. Kabir Hassan, Shadiya Hossain and Omer Unsal 93

Chapter 5 Post-Default Sukuk Restructuring: An Appraisal of Shari’ah Issues
Abu Umar Faruq Ahmad, Aishath Muneeza,
Mohammad Omar Farooq and Rashedul Hasan 113

Chapter 6 Relevance of Development Financial Institutions in the presence of Islamic Financial Institutions
Shi Min How, Mamunur Rashid, Andrew Saw Tek Wei,
Shamshubaridah Ramlee and Ng Yuen Yein 129

Chapter 7 Corporation’s Threshold for Debt: Implications for Policy Reforms Toward Equity-Biased Corporate Tax System
Syed Munawar Shah and Mariani Abdul-Majid 145
Chapter 8  "Reverse Mudarabah" an Alternative of Classical Mudarabah for Financing Small Businesses
  Yusuf Dinç and Buerhan Saiti 175

Chapter 9  Participating Mortgages: An Alternative to Housing Finance
  Yusuf Varli 189

Chapter 10  Determinants of Customers' Engagement with Islamic Banking
  Mustapha Abubakar 207

Chapter 11  Political Islam, Democracy, and Islamic Finance Development
  Rihab Grassa, M. Kabir Hassan and Arja H. Turunen-Red 223

Index 239