

Global Forum on Transparency and Exchange of Information for Tax Purposes: Bahrain 2018 (Second Round)

**PEER REVIEW REPORT ON THE EXCHANGE
OF INFORMATION ON REQUEST**

October 2018
(reflecting the legal and regulatory framework
as at July 2018)

Table of contents

Reader’s guide	5
Abbreviations and acronyms	9
Executive summary	11
Overview of Bahrain	17
Part A. Availability of information	23
A.1. Legal and beneficial ownership and identity information	23
A.2. Accounting Records	39
A.3. Banking information	44
Part B. Access to information	49
B.1 Competent authority’s ability to obtain and provide information	49
B.2. Notification requirements, rights and safeguards	55
Part C: Exchanging information	57
C.1. Exchange of information mechanisms	57
C.2. Exchange of information mechanisms with all relevant partners	63
C.3. Confidentiality	64
C.4. Rights and safeguards of taxpayers and third parties.	66
C.5. Requesting and providing information in an effective manner	68
Annex 1. List of in-text recommendations	73
Annex 2. List of Bahrain’s EOI mechanisms	75
Annex 3. Methodology for the Review	79
Annex 4. Bahrain’s response to the review report	82