

POPULISM AND ECONOMICS

Charles Dumas

P

PROFILE BOOKS

Contents

<i>List of figures</i>	vii
Introduction: neo-Luddite discontents	1
1. Globalisation, technology and demographics	13
2. What is a savings glut?	20
3. Financial crisis as excess saving boosts debts	31
4. Savings glut hobbles recovery	36
5. Recovery recovers – but is trend growth slower?	44
6. Income distributed away from the lower middle	58
7. Keynes vs Friedman, the bogus dilemma	69
8. The failure of monetarist solutions	76
9. The folly of inflation targets	80
10. Inflation targets threaten boom–bust	82
11. Tax distortions and avoidance worsen the savings glut	86
12. Japan – fertile ground for populist revolt	89
13. Can China dodge the ‘middle-income trap’?	101
14. Euro Area – growing now, but still divergent	113
15. Will Britain muddle through Brexit?	132
16. Euro-populism – to worsen or to cure global imbalances?	144
17. Summary: Can/should the tide of populism be turned?	152
<i>Appendix 1: Time to switch tax from income to assets</i>	161
<i>Appendix 2: Time to limit limited liability?</i>	166
<i>Bibliography</i>	175
<i>Index</i>	177