

**ZENTRUM FÜR EUROPÄISCHE RECHTSPOLITIK**  
Universität Bremen

**ZERP**

**Michelle Everson / Frank Rodrigues**

**What Can the Law do for the European System of  
Central Banks?**

Good Governance and Comitology 'within' the System

## **Inhaltsverzeichnis**

I.	Governance versus the rule of law: comitology under threat?.....	1
II.	A constitutional legitimacy for comitology: between functionality, representation and deliberation .....	5
	1. Transmission and the ban on delegation .....	5
	2. Transmission revised and the normative power of ‘functionality’ .....	7
III.	The Challenge of ECB/ESCB Governance within the Treaties.....	14
	1. A Credibility of Independence .....	16
	2. A Credibility of Expertise .....	24
IV.	Eurosystem Governance within the Rule of Law.....	25
	1. The primacy of ECB accountability for and within the system.....	26
	2. Committees of technical excellence.....	29
V.	Comitology’s sting in the tail: the deliberative place of the ECB within the European Union.....	32