

Acknowledgments	p. xi
Introduction whatever happened to the Common Good?	p. 1
Itinerary	p. 5
The Relationship between Society and Economics	p. 7
The Economist's Profession	p. 8
Institutions	p. 10
A Window on Our World	p. 11
The Common Thread	p. 12
Economics and Society	
Do You Like Economics?	p. 17
What Prevents Our Understanding Economics	p. 17
The Market and Other Ways of Managing Scarcity	p. 24
How to Make Economics Better Understood	p. 29
The Moral Limits of the Market	p. 33
The Moral Limits of the Market or Market Failure?	p. 36
The Noncommercial and the Sacred	p. 40
The Market, a Threat to Social Cohesion?	p. 47
Inequality	p. 50
The Economist's Profession	
The Economist in Civil Society	p. 65
The Economist as Public Intellectual	p. 66
The Pitfalls of Involvement in Society	p. 70
A Few Safeguards for an Essential Relationship	p. 76
From Theory to Economic Policy	p. 78
The Everyday Life of a Researcher	p. 80
The Interplay between Theory and Empirical Evidence	p. 80
The Microcosm of Academic Economics	p. 91
Economists: Foxes or Hedgehogs?	p. 101
The Role of Mathematics	p. 104
Game Theory and Information Theory	p. 109
An Economist at Work: Methodological Contributions	p. 118
Economics On the Move	p. 122
An Agent Who Is Not Always Rational: Homo psychological	p. 123
Homo socialis	p. 137
Homo incitatus: The Counterproductive Effects of Rewards	p. 141
Homo juridicus: Law and Social Norms	p. 147
More Unexpected Lines of Inquiry	p. 149
An Institutional Framework for the Economy	
Toward a Modern State	p. 155
The Market Has Many Defects That Must Be Corrected	p. 157
The Complementarity between the Market and the State and the Foundations of Liberalism	p. 160

Politicians or Technocrats?	p. 163
Reforming the State: The Example of France	p. 169
The Governance and Social responsibility of Business	p. 174
Many Possible Organizations... but Few Are Chosen	p. 175
And What Is Business's Social Responsibility?	p. 185
The great macroeconomic challenges	
The Climate Challenge	p. 195
What Is at Stake in Climate Change?	p. 195
Reasons for the Standstill	p. 199
Negotiations That Fall Short of the Stakes Involved	p. 206
Making Everyone Accountable for GHG Emissions	p. 213
Inequality and the Pricing of Carbon	p. 222
The Credibility of an International Agreement	p. 226
In Conclusion: Putting Negotiations Back on Track	p. 228
Labor Market Challenges	p. 231
The Labor Market in France	p. 233
An Economic Analysis of Labor Contracts	p. 242
Perverse Institutional Incentives	p. 245
What Can Reform Achieve and How Can It Be Implemented Successfully?	p. 251
The Other Great Debates about Employment	p. 255
The Urgency	p. 261
Europe at the Crossroads	p. 265
The European Project: From Hope to Doubt	p. 265
The Origins of the Euro Crisis	p. 267
Greece: Much Bitterness on Both Sides	p. 282
What Options Do the EU and the Eurozone Have Today?	p. 289
What Use Is Finance?	p. 296
What Use Is Finance?	p. 296
How to Transform Useful Products into Toxic Products	p. 298
Are Markets Efficient?	p. 306
Why Regulate in Fact?	p. 321
The Financial Crisis of 2008	p. 326
The Financial Crisis	p. 327
The New Postcrisis Environment	p. 335
Who Is to Blame? Economists and the Prevention of Crises	p. 350
The Industrial Challenge	
Competition Policy and Industrial Policy	p. 355
What Is the Purpose of Competition?	p. 357
Where Does Industrial Policy Fit In?	p. 365
How digitization is changing Everything	p. 378
Platforms: Guardians of the Digital Economy	p. 379

Two-Sided Markets	p. 382
A Different Business Model: Platforms as Regulators	p. 389
The Challenges Two-Sided Markets Pose for Competition Policy	p. 392
Digital Economies: The Challenges for Society	p. 401
Trust	p. 402
Who Owns Data?	p. 405
Health Care and Risk	p. 408
The New Forms of Employment in the Twenty-First Century	p. 414
The Digital Economy and Employment	p. 423
The Tax System	p. 427
Innovation and Intellectual Property	p. 430
The Imperative of Innovation	p. 430
Intellectual Property	p. 431
Managing Royalty Stacking	p. 435
The Institutions of Innovation	p. 443
Cooperative Development and Open Source Software	p. 447
And Many Other Debates...	p. 453
Sector Regulation	p. 455
What's at Stake	p. 455
A Fourfold Reform and Its Rationale	p. 456
Incentive Regulation	p. 460
Prices of Regulated Companies	p. 466
Regulation of Access to the Network	p. 471
Competition and Universal Service	p. 478
Epilogue	p. 481
Notes	p. 485
Index	p. 551

Table of Contents provided by Blackwell's Book Services and R.R. Bowker. Used with permission.