Democracy in the EMU in the Aftermath of the Crisis
Contents

Part I The New Institutional Balance and Democracy

Democratic Principles and the Economic Branch of the European Monetary Union ............................ 3
Massimo Starita

The Democratic Foundations of the EMU: The European Parliament and the National Parliaments Between Cooperation and Rivalry .......... 27
Francesco Martucci

From Subordinated to Prominent: The Role of the European Commission in EMU. Reflections on Euro Area Democracy ............... 51
René Smits

More or Less Intergovernmental Cooperation Within the New EMU? .... 73
Frédéric Allemand

The Economic Dialogue: An Effective Accountability Mechanism? ...... 101
Sergio De la Parra

The Euro-Crisis, EMU and the Perils of Centralisation ...................... 121
Federico Fabbrini

Institutional Balance, Democracy and Agenda Setting in the European Union ........................................... 141
Francesca Martines

Fiscal Councils: Threat or Opportunity for Democracy in the Post-Crisis Economic and Monetary Union? .......................... 161
Cristina Fasone and Diane Fromage

Does the Eurozone Need Its Own Parliament? Legal Necessity and Feasibility of a Eurozone Parliamentary Scrutiny ..................... 179
Luca Lionello
Respecting the Democratic Principle in ESM Activities Related to the Context of the Economic and Financial Crisis ........................................ 195
Pierluigi Simone

Part II The European Central Bank and Democracy

How the ECB Reinterpreted Its Mandate During the Euro-Crisis (and Why It Was Right in Doing So) ........................................ 217
Susanna Cafaro

Criteria for Determining the Legality of the ECB’s Unconventional Measures .................................................. 235
Fabio Bassan

The European Central Bank (ECB) and European Democracy: A Technocratic Institution to Rule All European States? .......... 249
Giulio Peroni

Part III The EMU and the Banking System

Financial Challenges to Solidarity: Building the European Banking Union in Times of Crisis ........................................ 267
Annamaria Viterbo

The Quest for Financial Stability and Democracy in the Banking Union: Promoting Institutional Transformation and Regulatory Evolution Through Unconventional Means ........................................ 283
Roberto Cisotta

Negative Democratic Externalities in the European Banking System ........................................ 299
Matteo Ortino

Nicola Ruccia

Part IV EMU as a Field of Dialogue or Conflict Between National and European Courts?

The EMU in the ECJ: A New Dimension of Dispute Resolution in the Process of European Integration ........................................ 335
Matthias Ruffert

The Role of the ECJ Beyond EU Law ........................................ 353
Roberto Baratta

The OMT Case: Institution Building in the Union and a (Failed) Nullification Crisis in the Process of European Integration .......... 371
Lorenzo Federico Pace
Part V  Concluding Remarks

Economic and Monetary Policies as Essential Elements of the EU Constitutional Debate ................................................. 405
Lucia Serena Rossi