Contents

1 Financial Literacy in the Twenty-First Century: An Introduction to the International Handbook of Financial Literacy ................................. 1
Carmela Aprea, Eveline Wuttke, Klaus Breuer, Noi Keng Koh, Peter Davies, Bettina Greimel-Fuhrmann and Jane S. Lopus

Part I Conceptions of Financial Literacy

2 Financial Education in General Education Schools: A Competence Model .......................... 9
Thomas Retzmann and Günther Seeber

3 Educational Implications of Biases in Financial Decision Making ........................................ 25
Dirk Loerwald and Arne Stemmann

4 Financial Literacy and Financial Incomprehensibility ..................................................... 39
Bernd Remmele

5 A Metacognitive Approach to Financial Literacy .......................................................... 57
Alessandro Antonietti, Andrea Borsetto and Paola Iannello

6 Combining Development and Education: Why Do Decision-Making and Social Norms Matter for Financial Education? ................................. 69
Antonella Marchetti, Ilaria Castelli, Davide Massaro and Annalisa Valle

7 Financial Literacy to Financial Capability: Building Financial Stability and Security ............... 83
Margaret S. Sherraden and David Ansong

8 Sociological Perspective on Financial Literacy ............................................................. 97
Caroline Henchoz
<table>
<thead>
<tr>
<th>Page</th>
<th>Title</th>
<th>Author</th>
</tr>
</thead>
<tbody>
<tr>
<td>9</td>
<td>Financial Literacy Education as a Public Pedagogy: Consumerizing Economic Insecurity, Ethics and Democracy</td>
<td>Chris Arthur</td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td>Part II  Policy Contexts of Financial Literacy</td>
<td></td>
</tr>
<tr>
<td>10</td>
<td>Politics and Argumentation in Financial Literacy Education Policy</td>
<td>Laura Elizabeth Pinto</td>
</tr>
<tr>
<td>11</td>
<td>Following the Trail from Political Discourse to Curriculum Reform: Reflecting on the Shape of Financial Capability Education in England</td>
<td>Valerie Farnsworth</td>
</tr>
<tr>
<td>13</td>
<td>The Policy Context for Financial Education in New Zealand</td>
<td>Michael P. Cameron and Pushpa Wood</td>
</tr>
<tr>
<td>14</td>
<td>Children and Youth as Economic Citizens: Working Towards an Integrated Financial Education Approach</td>
<td>Floor Elize Knoote, Genevieve Partington and Jared Penner</td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td>Part III  National Orientations of Financial Literacy</td>
<td></td>
</tr>
<tr>
<td>16</td>
<td>Financial Literacy in Austria</td>
<td>Bettina Greimel-Fuhrmann, Maria Silgoner, Rosa Weber and Martin Taborsky</td>
</tr>
<tr>
<td>17</td>
<td>Financial Literacy in Germany</td>
<td>Felix Frühauf and Thomas Retzmann</td>
</tr>
<tr>
<td>18</td>
<td>Financial Literacy in Indonesia</td>
<td>Dwi Sulistyorini Amidjono, John Brock and Ebi Junaidi</td>
</tr>
<tr>
<td>19</td>
<td>Mexico: Financial Inclusion and Literacy Outlook</td>
<td>Clemente Ruiz-Durán</td>
</tr>
<tr>
<td>20</td>
<td>Financial Literacy in the Netherlands</td>
<td>Anna van der Schors and Olaf Simonse</td>
</tr>
<tr>
<td>21</td>
<td>Financial Education in Romania</td>
<td>Maria Liana Lacatus</td>
</tr>
</tbody>
</table>
Contents

22 Financial Literacy in South Africa ........................................... 329
    Arnold Wentzel

23 Financial Literacy in Switzerland ......................................... 341
    Nicole Ackermann and Franz Eberle

24 Financial Education in the UK: A Case Study of Practice .......... 357
    Steve Stillwell

25 Youth Financial Literacy in the United States: A Patchwork
    Approach ........................................................................... 369
    Julia A. Heath

Part IV Assessment of Financial Literacy

26 Construct Validity with Structural Equation Modelling ............. 383
    Michael Schuhen and Susanne Schürkmann

27 Financial Literacy of Adolescents and Young Adults:
    Setting the Course for a Competence-Oriented
    Assessment Instrument ..................................................... 397
    Carmela Aprea and Eveline Wuttke

28 Children's Monetary Decision Making: The Role
    of Metacognition in Everyday Problem Solving ...................... 415
    Chwee Beng Lee and Noi Keng Koh

29 Evaluation of Financial Literacy Development of High School
    Students: A Longitudinal Mixed Methods Study ..................... 425
    Sharon M. Danes, Veronica Deenanath and Yunxi Yang

30 Measurement of Young Adults' Attitudes Towards Money .......... 449
    Daniela Barry

31 Personality and Financial Culture: A Study
    of Mexican Youths ......................................................... 465
    Pablo A. Peña

Part V Instructional Interventions for Fostering Financial Literacy

32 Approaches to Teaching Financial Literacy: Evidence-Based
    Practices in Singapore Schools .......................................... 499
    Noi Keng Koh

33 Sketching a Possible Learning Progression for the Cognitive
    Component of Financial Education in the Broader
    Context of Economic Education ......................................... 515
    Anna Emilia Berti
34 Educating People About Finance and Economics.
Approaching Curriculum Design: An Italian Experience .......................... 531
Stefania Farsagli, Umberto Filotto and Francesca Traclò

35 Gender and Student Achievement in Personal Finance:
Evidence from Keys to Financial Success .............................................. 545
Andrew T. Hill and Carlos J. Asarta

36 A Design-Based Intervention Approach to the Development
of a Financial Literacy Interactive Learning Journey
for Youths in Singapore ..................................................................... 569
Ella Y.N. Siu and Noi Keng Koh

37 Enhancing the Financial Literacy of Young People:
A Conceptual Approach Based on the Variation Theory
of Learning .................................................................................. 587
Ming Fai Pang

38 Infusing Financial Literacy in Primary Mathematics:
A Proposed Framework for Instruction .............................................. 603
Joseph Kai Kow Yeo

Part VI Teacher Education and Training for Financial Literacy

39 In the Shoes of Luca Pacioli—Double Entry Bookkeeping
and Financial Literacy .................................................................... 621
Christopher Houghton Budd

40 Building the Financial Education Capacity of Teachers:
Does It Make a Difference? .............................................................. 639
Barbara M. O’Neill and Billy J. Hensley

41 Preparing Preservice Elementary Teachers to Teach
About Financial Literacy: Towards a Broader Conception ......... 655
Thomas A. Lucey

42 Financial Education in Teacher Training with Technological
Support ........................................................................................... 675
Roman Hašek and Vladimíra Petrášková

43 Teachers’ Financial Literacy from a Swiss Perspective ............. 697
Doreen Holtsch and Franz Eberle