Contents

List of Figures ix
List of Tables xi
List of Contributors xiii

Introduction: The Comparative Analysis of Changing Business Systems in Asia 1
Richard Whitley and Xiaoke Zhang

PART I. CHANGES AND CONTINUITIES IN ASIAN BUSINESS SYSTEMS

1. Changing Business Systems in East Asia: Continued Diversity between, and Varied Changes in, Japan, South Korea, and Taiwan 35
Richard Whitley

2. Institutions, Dominant Coalitions, and Firms: Comparing How Japan and Korea Responded to Deregulation, Globalization, and Competition in the Telecommunications Industry 65
Glenn Morgan and Izumi Kubo

3. Systems of Corporate Governance in East Asia: Continued Divergence despite Global Pressure 89
Christina L. Ahmadjian

Arjan Keizer

Tim G. Andrews, Khin Thi Htun, and Khongphu Nimanandh

PART II. SOCIO-POLITICAL STRUCTURING OF ASIAN BUSINESS SYSTEMS

6. Change with Continuity: Asian Capitalism in Transition 161
Gary G. Hamilton and Solee Shin

7. State Structures and Business System Changes in East Asia 187
Richard W. Carney
8. Change and Continuity in Corporate Governance Structures: A Study of Korea, Malaysia, and Singapore 209  
*Lai Si Tsui-Auch, Jun Jie Yang, and Toru Yoshikawa*

9. Socio-Political Structures and Market Organization in Regional Industrial Systems 229  
*Xiaoke Zhang*

10. Financial Reform and Change in Asian Business Systems 257  
*Leslie Young*

**PART III. BUSINESS SYSTEMS, INSTITUTIONS, AND INNOVATION STRATEGIES**

*D. Hugh Whittaker, Timothy J. Sturgeon, and Lei Song*

12. Entrepreneurial Communities and the State: The Emergence of Korea's On-Line Gaming Industry 306  
*Steve Casper and Cornelia Storz*

*Jiajia Liu and Andrew Tylecote*

*Dennis McNamara*

Conclusion: Asian Business Systems—Changes, Causes, and Consequences 387  
*Xiaoke Zhang and Richard Whitley*

**Index** 435