Relevant Accounting Concepts and Applications

The Writings and Contributions of C. Rufus Rorem

EDITED BY
Harvey S. Hendrickson

GARLAND PUBLISHING, INC.
New York / London
1991
CONTENTS

PREFACE .................................................................................................................................................. viii
INTRODUCTION ......................................................................................................................................... x

RECOGNITION, RECOLLECTION, REFLECTION, AND ACCOLADE

What He Said:
“Frontiers of Intelligence,” Commencement Address, Yankton College, Yankton, .............................. 5
Oral History—“C. Rufus Rorem: A First Person Profile,” by Lewis E. Weeks,
Health Services Research, 18:2 (Summer 1983, Part II), 325–41. ....................................................... 9

“Times of Trial: Health Economist C. Rufus Rorem, Ph.D., C.P.A., Predicts More
Salaried Physicians, More Aggressive Employers, and More Cooperation
Among Providers,” by Emily Friedman, Hospitals, January 1, 1983, 86–90. ........................................... 26

What Others Said:
Honors, Awards, and Citations:
Justin Ford Kimball Award, April 4, 1960. .......................................................................................... 33
Blue Cross and Blue Shield Associations Prepayment Pioneer Award,
April 19, 1979. .................................................................................................................................. 34
The Distinguished Service Award of The Hospital Association of Pennsylvania,
October 23, 1980. .............................................................................................................................. 35
Sedgwick Memorial Medal of the American Public Health Association,
November 1982. .................................................................................................................................. 36
C. Rufus Rorem Health Service Award Established by the Blue Cross and
Blue Shield Association, 1985. .............................................................................................................. 40
Acceptance Speech by Robert M. Sigmond, Recipient of first C. Rufus Rorem
Health Service Award, November 14, 1985. ......................................................................................... 44
Health Care Hall of Fame, Induction Citation, Modern Healthcare,
September 9, 1988, p. 52. ................................................................................................................... 52

Reviews of His Textbook, Accounting Method:
By Howard C. Greer, The Journal of Business, January 1929, 114–15. .................................................... 55

SECTION I—SELECTED WRITINGS ON ACCOUNTING
“The Problem of Value Measurement in Accounting,” Ph. D. Dissertation,
The School of Commerce and Administration, The University of Chicago,
March 1929 (lightly edited, corrected, and reprinted for this volume). .................................................. 63
“Similarities of Accounting and Statistical Method,” The Accounting Review,
March 1927, 10–18. ............................................................................................................................... 207
“Accounting as a Science,” Journal of Accountancy, August 1929, 87–98. .......................................... 247
"Replacement Cost in Accounting Valuation," The Accounting Review,
September 1929, 167–74. ................................................................. 259

"Accounting Theory: A Critique of the Tentative Statement of Accounting Principles."
The Accounting Review, June 1937, 133–38. ........................................ 267

"Accounting," Encyclopaedia Britannica, 1957. ........................................ 273

Book Reviews:
Journal of Accountancy, May 1926, 392–93. ........................................ 279
Survey Course of Accounting by W. J. McCarty and L. C. Amidon. Journal of Accounting
August 1927, p. 150. ................................................................. 281
Accounting Principles Underlying Federal Income Taxes by E. L. Kohler. The Journal of
Political Economy, October 1925, 565–667. ......................................... 283
Principles of Accounting by E. L. Kohler and P. L. Morrison. The Journal of Political
Economy, December 1927, 866–67. .................................................. 286
The Journal of Political Economy, June 1928, p. 413. .................................. 288

SECTION II—SELECTED WRITINGS ON ACCOUNTING AND HEALTH CARE
"The Costs of Medical Care," The Accounting Review, March 1932, 38–41. ........................................ 294
"Uniform Hospital Accounting," The Accounting Review, June 1936, 157–64. ................................. 298

Book Review:
The Accounting Review, July 1964, 822–23. ........................................ 310

SECTION III—A SELF-SELECTED COLLECTION OF WRITINGS PRIMARILY ON HEALTH CARE WITH COMMENTARIES BY FELLOW HEALTH CARE PROFESSIONALS
Ann Arbor: Health Administration Press, 1982. ......................................... 315
Chronological List of Publications by C. Rufus Rorem, 1925–1988. Verified and updated 1990; entries include only those items identified while researching this volume (added to supplement, correct, and update Appendices A and B of A Quest for Certainty). ................................................................. 527

SECTION IV—AN EARLY TRANSLATION OF AN INTERESTING CONTRIBUTION IN ECONOMICS
"Tendencies in Swedish Economics," written in German by Bertil Ohlin.

AFTERWORD
"C. Rufus Rorem, 93, Economist; His Ideas Led to Blue Cross Plans," by Glenn Fowler,
"C. Rufus Rorem," by Robert M. Sigmond, The Journal of the American Medical Association,
November 18, 1988. ................................................................. 562