Summary of Contents

List of Contributors v
List of Abbreviations li
Preface to the Second Edition lxiii
Preface to the First Edition lxv

Chapter 1
Introduction 1
  Dirk A. Zetzsche

Chapter 2
AIFMD, Systemic Risk and the Financial Crisis 23
  Rüdiger Wilhelmi & Moritz Bassler

Chapter 3
Scope of the AIFMD 49
  Dirk A. Zetzsche & Christina D. Preiner

Chapter 4
Challenges from the Supervisor’s Perspective 85
  Marcel Lötscher & Patrick Bont

Chapter 5
Interplay between the AIFMD and the UCITSD 95
  Ulf Klebeck

Chapter 6
AIFMD versus MiFID II/MiFIR: Similarities and Differences 119
  Dirk A. Zetzsche & Thomas F. Marte

Chapter 7
ELTIFR versus AIFMD 135
  Dirk A. Zetzsche & Christina D. Preiner
Summary of Contents

Chapter 8
CSR, Responsible Investments and the AIFMD
Dirk A. Zetsche & Christina D. Pretner 167

Chapter 9
Appointment, Authorization and Organization of the AIFM
Dirk A. Zetsche & David Eckner 193

Chapter 10
The Liability Insurance of the AIFM
Gregory Walker 243

Chapter 11
Delegation
Thibaut Partsch & Jérôme Mullmaier 269

Chapter 12
The AIFM’s Governance and Remuneration Committees: The Impact of the AIFMD
Paulo Câmara 293

Chapter 13
Liquidity Management and Side Pockets
Ulf Klebeck 311

Chapter 14
Risk Management
Dirk A. Zetsche & David Eckner 323

Chapter 15
Investor Information and Reporting
Dirk A. Zetsche & David Eckner 391

Chapter 16
The AIFMD’s Cross-Border Dimension, Third-Country Rules and the Equivalence Concept
Dirk A. Zetsche & Thomas Marte 431

Chapter 17
Depositary Regulation
Sebastiaan N. Hooghiemstra 479

Chapter 18
The AIF Depositary’s Liability for Lost Assets
Christophe Clerc 521
Chapter 19
Depositary Liability: A Fine Mess and How to Get Out of It
John R. Siena

Chapter 20
(Prime) Brokerage
Dirk A. Zetzsche

Chapter 21
Securitizations
Dirk A. Zetzsche & David Eckner

Chapter 22
Hedge Funds and Systemic Risk Reporting
Frank Dornseifer

Chapter 23
The AIFM's Duties upon the Acquisition of Non-listed Firms
Christophe Clerc

Chapter 24
The Future of Venture Capital in Europe: Applicable Lessons from the United States
Brian Park & Erik P.M. Vermeulen

Chapter 25
The AIFMD’s Impact on Dutch Real Estate Funds
J.H. Bennebroek Gravenhorst & C.C. Destrée

Chapter 26
Impact of AIFMD on the Private Equity Industry
Mark van Dam & Jérôme Mullmaier

Chapter 27
Art Investment Vehicles
David Eckner & Randall James Willette

Chapter 28
The AIFMD’s Transposition in Italy
Raffaele Lener & Chiara Petronzio

Chapter 29
(Indirect) AIFMD-Transposition into Swiss Law
Guenther Dobrauz-Saldapenna
Summary of Contents

Chapter 30  
The Luxembourg Implementation of the AIFMD  
Thibaut Partsch & Élisabeth Forget  

Chapter 31  
The AIFMD’s Transposition in the Netherlands  
Sebastiaan Hooghiemstra  

Chapter 32  
The AIFMD’s Transposition in Austria  
Julia Nicolussi  

Chapter 33  
The AIFMD Transposition in Liechtenstein  
Günther Dobrauz-Saldapenna, Annika Schwertschlag & Philip Rosenauer  

Chapter 34  
The AIFMD’s Transposition in the United Kingdom  
John R. Siena & David Eckner  

Chapter 35  
The Implementation of the AIFMD in Germany  
Thomas Emde  

Chapter 36  
The AIFMD’s Transposition in France  
Christophe Clerc  

Chapter 37  
The AIFMD’s Transposition in Malta  
Joseph Falzon, Christopher P Buttigieg & Martha Chetcuti  

Chapter 38  
The AIFMD and the Joint Principles of European Asset Management Law  
Dirk A. Zetzsche  

Bibliography  
Table of Legal Texts (EU/EEA)  
Index