The New Economics of Income Distribution

Introducing Equilibrium Concepts into a Contested Field

Friedrich L. Sell

Professor of Macroeconomics and Economic Policy,
Universität der Bundeswehr München, Germany

Edward Elgar
PUBLISHING
Cheltenham, UK • Northampton, MA, USA
## Contents

<table>
<thead>
<tr>
<th>Section</th>
<th>Page</th>
</tr>
</thead>
<tbody>
<tr>
<td>Preface</td>
<td>vi</td>
</tr>
<tr>
<td>List of abbreviations</td>
<td>viii</td>
</tr>
<tr>
<td>List of symbols</td>
<td>x</td>
</tr>
<tr>
<td>1 Introduction</td>
<td>1</td>
</tr>
<tr>
<td>2 Various concepts of equilibrium in economics</td>
<td>25</td>
</tr>
<tr>
<td>3 Income distribution and the labour market</td>
<td>38</td>
</tr>
<tr>
<td>4 Income distribution and the capital market</td>
<td>70</td>
</tr>
<tr>
<td>5 Income distribution and the business cycle</td>
<td>96</td>
</tr>
<tr>
<td>6 Income distribution and economic growth</td>
<td>123</td>
</tr>
<tr>
<td>7 Factor mobility and income distribution</td>
<td>154</td>
</tr>
<tr>
<td>8 International trade and income distribution</td>
<td>181</td>
</tr>
<tr>
<td>9 Final remarks</td>
<td>219</td>
</tr>
<tr>
<td>Bibliography</td>
<td>242</td>
</tr>
<tr>
<td>Index</td>
<td>261</td>
</tr>
</tbody>
</table>