ISLAM AND ECONOMIC POLICY

RODNEY WILSON

EDINBURGH
University Press
CONTENTS

List of tables  vi

Part One  Ideas, themes and measures  1

1. Economic philosophy from a Shari’ah perspective  5
2. Micro-economic morality: a theory of the firm enlightened by Islamic values  19
3. Fiscal policy choices to promote social justice  35
4. Development policy  50
5. International economic engagement  63
6. Banking regulation, monetary policy and Islamic finance  77

Part Two  Country experiences  93

7. Islam and economic modernisation in Turkey  99
8. The Islamic Republic of Iran’s nationalist economic model  112
9. The influence of the Muslim Brotherhood on Egypt’s economy  125
10. Piety, inclusion and materialism in Saudi Arabia  138
11. Faith and political economy in Pakistan and Bangladesh  151
12. Asian versus Muslim identities in Malaysia and Indonesia  163

Postscript  178

Bibliography  181
Index  201