History of the IMF
Organization, Policy, and Market
Contents

Part I  Foundation and Development of the IMF

1  Pre-history of the IMF: Debates in the UK and Anglo-American Negotiation ......................................................... 3
   Masanao Itoh

2  U.S. International Monetary Policy for the IMF .................................................. 25
   Isao Suto

3  Shaping the Fund’s Policy for Exchange Liberalization ......................... 47
   Teru Nishikawa

4  “Maybe the Fund needs something else.” Per Jacobsson, from the Bank for International Settlements to the International Monetary Fund, 1931–1963 .................................................. 67
   Piet Clement

5  International Liquidity Problems in the 1960s: The Examination of the Minutes of the Executive Board of the International Monetary Fund .................................. 95
   Yasutoshi Noshita

6  Restoration of European Currency Convertibility and Securing International Liquidity: The IMF and Key Currencies .................... 125
   Masayoshi Tsurumi

Part II  IMF in Relation to National Economies and International Organizations

   Kazuhiko Yago
8 The IMF and Germany: Currency Crisis and Exchange Rate Policy ................................................................. 165
Ayako Ishizaka

9 The IMF and Italy: Trade Liberalization and Return to Convertibility .......................................................... 185
Kanna Ito

10 The IMF and Canada: From Floating to Fixed Exchange Rates ...... 207
Ayumu Sugawara

11 Japan’s Participation in the IMF and Settlement of Its Prewar Foreign Debt .................................................. 225
Makoto Kishida

12 The IMF and Japan: Liberalization of Foreign Exchange and Pursuit of High Growth .................................. 249
Yoshio Asai

13 China and the International Monetary Fund 1945–1985 ............... 275
Catherine R. Schenk

Epilogue: How Should We View the Transformation of the IMF?
Looking at the Collapse of the Bretton Woods System ...................... 311

Index .................................................................................................................................................. 319