Contents

List of figures xii
List of tables xiv
Notes on contributors xv
Preface and acknowledgments xxi

Introduction: Marx, Veblen, and Henry 1
TAE-HEE JO AND FREDERIC S. LEE

PART I
Radical ideas of Karl Marx and Thorstein Veblen 17

1 The Marxian and Veblenesque elements in how I do economics 19
G. C. HARCOURT

2 Marx, Veblen, and the global financial crisis 32
J. E. KING

3 The contemporary relevance of Karl Marx's heterodox political economy 50
PHILLIP ANTHONY O'HARA

4 Veblen, instinct and exchange 79
WILLIAM WALLER

5 A further Veblenian articulation of a monetary theory of production 102
ZDRAVKA TODOROVA
6 Is conspicuous consumption a weak concept? An historical perspective on the French Revolution and capitalism
ANDREW B. TRIGG

7 Veblen on economic method: a critical note
GARY MONGIOVI

PART II
Heterodox economics: alternative critical theory to the status quo

8 The “illusion” or “paradigm blindness” of economics: ethical challenges to economic thought from the financial crisis
ROBERT McMaster

9 Economics and history: why economists and policy makers need to understand the latter
MARIO SECCARECCIA

10 Speculative financial capitalism wacking out over an “impossible” profit rate: the infeasibility of a “usual” real average profit rate, considering fictitious capital, and its implications
WOLFRAM ELSNER

11 Shaping the social determinants of value through economic ghostmanagement: an institutionalist approach to capital accumulation
MARC-ANDRÉ GAGNON

12 The rise of money and class society: the contributions of John F. Henry
ALLA SEMENOVA AND L. RANDALL WRAY

PART III
The heterodox economics of John F. Henry

13 Property and the limits to democracy
JOHN F. HENRY
14 A conversation with John F. Henry
TAE-HEE JO AND FREDERIC S. LEE

298

15 The bibliography of John F. Henry’s writings

321

Index

329