

Employment policy beyond the Crisis

**Social Europe guide
Volume 8**

European Commission

Directorate-General for Employment, Social Affairs and Inclusion
Manuscript completed in September 2014

Table of Contents

Foreword.....	3
CHAPTER 1	
Key employment policy guidance during the crisis: an overview.....	9
Placing employment and social policies at the core of the EU economic governance.....	9
A first step towards a job-rich recovery: the Employment Package.....	11
Helping the hardest hit: the Youth Employment Package.....	13
The social dimension of the Economic and Monetary Union.....	14
Labour mobility initiatives.....	14
CHAPTER 2	
Fighting unemployment in a major recession.....	19
The unemployment crisis.....	19
Supporting job creation.....	19
Restoring the dynamics of labour markets.....	23
Securing transitions in inclusive labour markets.....	23
Investing in skills.....	24
CHAPTER 3	
Initiatives on youth employment.....	27
The Youth Guarantee, a new policy for youth employment.....	29
The Youth Guarantee, a key investment.....	30
EU funding to support the Youth Guarantee.....	31
Youth Guarantee happening on the ground.....	31
CHAPTER 4	
Improving the governance of the Economic and Monetary Union.....	37
Addressing employment and social imbalances in the EU/EMU.....	37
Strengthening the EMU's social dimension.....	38
Establishing the scoreboard of key employment and social indicators.....	39
Worrying divergences in employment and social developments.....	42
The scoreboard of key employment and social indicators in the 2014 European Semester.....	46
Stronger coordination of employment and social policies and greater involvement of social partners.....	48
Developing options for automatic fiscal stabilisers for the EMU.....	48

CHAPTER 5

Towards a genuine European labour market 53

CHAPTER 6

Strengthening governance of employment policies 61

Better multilateral surveillance 61

A greater role for social partners in the European economic governance 66

Better coordination of PES – towards a more integrated European labour market 68

**Voice from the European Parliament: Thomas Händel, MEP,
Chair of the Committee on Employment and Social Affairs
of the European Parliament** 71

**Contribution from Bernadette Ségol, General Secretary
of the European Trade Union Confederation (ETUC)** 74

**Contribution from Markus J. Beyrer, Director General
of BusinessEurope** 77

**Contribution from Tom Bevers, Chair of the Employment
Committee (EMCO)** 80

Glossary 83