PJEPA:
Strengthening the Foundation
for Regional Cooperation
and Economic Integration

Volume I

Edited by
Erlinda M. Medalla
Table of Contents

List of Tables, Figures, Boxes, and Appendixes viii
Foreword xv
Preface xvii
Acknowledgment xix
List of Acronyms xxi

Chapter 1
Philippines-Japan Economic Partnership Agreement (PJEPA): 1
Toward a Framework for Regional Economic Integration
Erlinda M. Medalla, Catherine Vidar-Vale, and Jenny D. Balboa

Context for Enhanced Regionalism 1
Forging the PJEPA 2
PJEPA and its Implications 3
Recent Developments and Challenges to Moving Forward 22
Conclusion 25
References 28

Chapter 2
The Effects of Tariff Reduction in the Philippines-Japan Bilateral 31
Agreements
Caesar B. Cororaton

Model Description 33
Simulation Results 35
Conclusion 41
References 42

Chapter 3
Understanding the Political Motivations behind Japan’s Pursuit 43
of an Economic Partnership Agreement with the Philippines:
Considerations for the Philippine Side
Ronald A. Rodriguez

Introduction 43
The Evolution of Japan’s Regional Interests: an Overview of 45
Japan’s Asian Policy
Japan’s FTA Strategy 54