Contents

CHAPTER 1. Introduction: Growth versus Development
   The Geography of Development 5
   Measuring Growth and Development 6
   Alternative Benchmarks 11
   Criticisms of Development Measures 12
   The Faces of Poverty 14
   Contentions over Development 16

PART I. CONVENTIONAL THEORIES OF DEVELOPMENT 23

CHAPTER 2. Classical and Neoclassical Economics
   Enlightenment Origins of Political Economy 26
   The British Enlightenment 29
   The Classical Economists 32
   Adam Smith: Beginnings 33
   Godwin and Malthus 36
   Utilitarianism 37
   Ricardian Calculations 38
   Mill's Ethical Economics 42
   List's Skepticism 45
   Critique of Classical Economics 45
   Ricardo Was Wrong 47
Contents

Neoclassical Economics 51
Critique of Neoclassical Economics 56

CHAPTER 3. From Keynesian Economics to Neoliberalism 63

Dynamic Analysis 64
Keynesian Economics 66
Keynesian Monetary and Fiscal Policy 67
Keynesian Social Democracy 68
Keynesian Growth Theory 70
New Growth Theory 72
The Developmental State 75
Structuralism and Import-Substitution 76
Development Economics: Balanced Growth 80
Unbalanced Growth 83
The Counterrevolution in Development Economics 86
Crisis in Keynesian Economics 89
Neoliberalism 90
Neoliberalism in Economic Policy 98
World Bank Policy 101
Benevolent Consensus 105
Millennium Development Goals 107
Debt Relief 110
A Critique of Neoliberal Development 112

CHAPTER 4. Development as Modernization 119

Naturalism 121
Rationalism 123
Civilized Development 127
Structural Functionalism 129
The Parsonian Synthesis 132
Critique of Structural Functionalism 135
Sociological Modernization Theory 138
Economic Modernization Theory 140
Psychocultural Theories of Modernization 141
Historical Stages of Modernization 143
Modernization Surfaces 146
Critique of the Modernization Approach 148
The Return of Modernization 151
The Eternal Return of Jeffrey Sachs 153
Critique of Sachs 155
Critique of Modernization 158
PART II. NONCONVENTIONAL, CRITICAL THEORIES OF DEVELOPMENT

CHAPTER 5. Marxism, Socialism, and Development

Idealism and Materialism 164
Dialectics 166
Production as the Transformation of Nature 167
Production as Social Relations 169
Capital 170
Mode of Production 175
Development as Social Transformation 178
Structural Marxism 180
Imperialism 183
Dependency Theory 188
World-Systems Theory 194
Regulation Theory 199
Criticisms of Marxist and Neo-Marxist Theories 204
The Marxist Reply 208
Socialist Development in the USSR 210
Cuba 213
Venezuela 216
Conclusion: Development in Contention 220

CHAPTER 6. Poststructuralism, Postcolonialism, and Postdevelopmentism

The Enlightenment and Its Critics 224
Post-Enlightenment Criticisms 228
Power–Truth–Knowledge 229
Postcolonialism 234
Intellectual Dependency Theory 238
Rethinking Development 240
The Poststructural Turn in Development Studies 244
Encountering Development 248
Postdevelopmentalism 254
Conclusion: Countercritique 258

CHAPTER 7. Feminist Theories of Development

Feminist Epistemology 272
Feminist Criticisms of Development Theory 280
Women, Development, and Theory 282