## Contents

*List of contributors* vii  
*List of abbreviations* xvi  
*Preface* xviii  

### Introduction 1

*Vai Io Lo and Mary Hiscock*

1. The BRICS: An Indian perspective  
   *H.E. Mr Biren Nanda*  
   5

2. How solid are the BRICS? An economic overview  
   *Anthony J. Makin and Rashmi Umesh Arora*  
   11

3. Fiscal policy and China's economic growth  
   *Shuanglin Lin*  
   27

4. Productivity differences, technology adoption and economic growth: The case of India  
   *Radhika Lahiri and Shyama Ratnasiri*  
   52

5. Brazil: A soft power rising with the BRICS towards a multipolar world  
   *Raquel Dos Santos*  
   67

6. Sino-Brazilian trade and antidumping concerns  
   *Muruga Perumal Ramaswamy*  
   84

7. Joining the BRICs: The case of South Africa  
   *Laurence Boulle and Jessie Chella*  
   99

8. Implications of the rise of the BRIC countries for Africa  
   *Emmanuel T. Laryea*  
   123

9. The BRICS: Experiments with state capitalism and institutional investment  
   *John Farrar and Mohamed Ariff*  
   142
10. The power of the BRICS in world trade and growth, analysing the macroeconomic impacts within and across the bloc
   *Ahmed Khalid*

11. The BRICS+: Fault lines and opportunities
    *Umair Ghori*

12. The BRICS: A model for living on the earth
    *Dilyara B. Karimova*

13. The BRICS and Russia
    *Stephen Fortescue*

14. New players, new rules? The BRICS and global economic governance
    *Mark Thirlwell*

15. BRICS and mortar(s): Breaking or building the global system?
    *Melissa Conley Tyler and Michael Thomas*

16. China's path to development: Does law matter?
    *Vai Io Lo*

17. The role of the BRICS in international law in a multipolar world
    *Muthucumaraswamy Sornarajah*

18. Conclusions: The BRICS – Ascendancy, decline or plateau?
    *Mary Hiscock and Vai Io Lo*

*Index*