Contents

Preface ix
Acknowledgments xiii

CHAPTER 1  
Overview of the Financial System 1

CHAPTER 2  
Overview and Guide to the Bloomberg System 29

CHAPTER 3  
Stock and Bond Valuation and Return 73

CHAPTER 4  
Equity Securities, Markets, and Trading 131

CHAPTER 5  
Investment Funds, Intermediate Securities, and Global Equity Markets 179

CHAPTER 6  
Expected Rate of Return and Risk—Stock 221

CHAPTER 7  
Portfolio Evaluation 267

CHAPTER 8  
Portfolio Selection—Markowitz Model 303

CHAPTER 9  
The Capital Asset Pricing Model 347

CHAPTER 10  
The Arbitrage Pricing Theory 365

CHAPTER 11  
The Financial Anatomy of a Company—Fundamental Analysis 385

CHAPTER 12  
Applied Fundamental Analysis 437
<table>
<thead>
<tr>
<th>Chapter</th>
<th>Title</th>
<th>Page</th>
</tr>
</thead>
<tbody>
<tr>
<td>13</td>
<td>Market and Industrial Analysis: Top-Down Approach</td>
<td>487</td>
</tr>
<tr>
<td>14</td>
<td>Technical Analysis</td>
<td>537</td>
</tr>
<tr>
<td>15</td>
<td>Efficient Markets</td>
<td>581</td>
</tr>
<tr>
<td>16</td>
<td>Options Markets</td>
<td>623</td>
</tr>
<tr>
<td>17</td>
<td>Futures Markets</td>
<td>669</td>
</tr>
<tr>
<td></td>
<td>Index</td>
<td>695</td>
</tr>
</tbody>
</table>