## Contents

Acknowledgments

1. Introduction

### PART ONE. WHAT'S WRONG WITH THE DOMINANT THEORIES?

2. The Puzzles of CEO Compensation
3. The Corporate Personality Myth
4. Market Mythology
5. Incentives Mythology

### PART TWO. WHAT'S REALLY GOING ON?

6. Performance Pay Mythology
7. Causation Mythology
8. Predictability Mythology

### PART THREE. HOW CAN WE BEST REFORM THE SYSTEM?

9. Alignment Mythology
10. Moving Forward

Notes
Index