The BRICs and Emerging Economies in Comparative Perspective
Political economy, liberalisation and institutional change

Edited by
Uwe Becker
Contents

List of illustrations viii
List of contributors x
Preface xiii

1 Introduction 1
UWE BECKER
1.1 Socio-economic performances: an overview 4
1.2 The BRICs’ increasing global importance 9
1.3 The social face of the BRICs+: do they have one? 12
1.4 Performance by complementarity? 17
1.5 What the chapters say 21

2 Institutional change in the BRICs, Eastern Europe, South Africa and Turkey, 1998–2008 27
UWE BECKER
2.1 Conceiving change 27
2.2 Ideal types versus empirical cases 32
2.3 Criteria and types 34
2.4 Indicators for the localisation of (changing) cases 37
2.5 Tentative indication of movements between liberal and embedded capitalism 39
2.6 Indicating change in the field between liberalism, statism and patrimonialism 44
2.7 Mapping institutional change in the three- and four-dimensional field 47

3 The evolution and contemporary manifestations of Sino-capitalism 53
CHRISTOPHER A. MCNALLY
3.1 China and the BRICs 53
3.2 The evolution of Sino-capitalism 57
3.3 The contemporary manifestations of Sino-capitalism 66
3.4 Conclusion 74
4 Continuity and change in Indian capitalism
SURAJIT MAZUMDAR
4.1 The prehistory of Indian liberalisation: the making and development of an agriculture constrained Third World capitalism 80
4.2 From dirigisme to liberalisation: a regime change? 87
4.3 Continuity and change in Indian capitalism: summing up 96
4.4 Indian capitalism and the Varieties of Capitalism perspective: some reflections in lieu of a conclusion 98

5 Continuity and change in Russian capitalism
ALEXANDRA VASILEVA
5.1 Introduction 100
5.2 Change in Russian state–business relations (1992–2002): liberalisation 102
5.3 Change in Russian state–business relations since 2003: etatisation 108
5.4 Continuity in Russian state–business relations 113
5.5 The transformation of capital–labour relations 115
5.6 Conclusion 120

6 Politics and trajectory in Brazilian capitalist development
RENATO RAUL BOSCHI
6.1 Introduction 123
6.2 Trajectory and continuity: the pervasiveness of corporatism and state interventionism in the early phase 126
6.3 Market reforms of the 1990s and the maintenance of patterns of state interventionism 129
6.4 The rise of labour through institutions of electoral democracy and changes in state–society relations 132
6.5 Crisis, a statist shift in trajectory and policies of social inclusion 134
6.6 Conclusions 139

7 The South African variety of capitalism
NICOLI NATTRASS
7.1 Introduction 144
7.2 South Africa in comparative context 144
7.3 The South African case 146
7.4 The democratic transition: the rise and fall of a CME-like vision in South Africa 149
7.5 The contrasting growth vision from organised labour 154
8 **Emerging on an illiberal path: the Turkish variety of capitalism**

İŞİK ÖZEL

<table>
<thead>
<tr>
<th>Section</th>
<th>Page</th>
</tr>
</thead>
<tbody>
<tr>
<td>8.1 Introduction</td>
<td>163</td>
</tr>
<tr>
<td>8.2 The transformation of state–economy relations</td>
<td>165</td>
</tr>
<tr>
<td>8.3 Privatisation and foreign direct investment (FDI) in Turkey</td>
<td>173</td>
</tr>
<tr>
<td>8.4 Social policy</td>
<td>176</td>
</tr>
<tr>
<td>8.5 Corporate governance and state–capital relations</td>
<td>177</td>
</tr>
<tr>
<td>8.6 Turkish labour: squeezed between state and capital</td>
<td>180</td>
</tr>
<tr>
<td>8.7 Concluding remarks</td>
<td>182</td>
</tr>
</tbody>
</table>

9 **Prospects and politics: a sketch**

UWE BECKER

<table>
<thead>
<tr>
<th>Section</th>
<th>Page</th>
</tr>
</thead>
<tbody>
<tr>
<td>9.1 Prospects</td>
<td>183</td>
</tr>
<tr>
<td>9.2 A chance for democracy in Russia and China?</td>
<td>186</td>
</tr>
</tbody>
</table>

Bibliography                                                          193

Index                                                                217