

Financial Crises, 1929 to the Present

Sara Hsu

*Assistant Professor of Economics
State University of New York
New Paltz, USA*

Edward Elgar

Cheltenham, UK • Northampton, MA, USA

Contents

1	The financial system and roots of crisis	1
2	1930s and 1940s: the Great Depression and its aftermath	17
3	1950s through 1970s: the inter-crisis period	34
4	1980s: emerging markets debt default crises	49
5	Early 1990s: advanced countries crises	58
6	Mid 1990s: Mexican crisis and Asian financial crisis	75
7	Late 1990s and early 2000s: Russian financial crisis, Brazilian financial crisis, Argentine crisis	93
8	Late 2000s: the Great Recession of 2008	110
9	Preventing future crises	132
	<i>Notes</i>	147
	<i>References</i>	151
	<i>Index</i>	175