# Contents

*Foreword* ix  
*Preface* xi  
*Acknowledgements* xxi  

## PART I  
**Economic theory** 1  
1 The theory of value and distribution 3  
2 The ontology of value and distribution 34  
3 The accumulation of capital 65  
4 The principle of effective demand 90  
5 Mathematics and reality 123  

## PART II  
**Social theory** 161  
6 Rational fools 163  
7 Social ontology 189  
8 Heterodox economics as surplus theory 214  
9 Platonism and Cambridge 238  
10 Evolutionary social theory 271  
11 History and evolution 293
<table>
<thead>
<tr>
<th>PART III</th>
<th>Ethical theory</th>
<th>329</th>
</tr>
</thead>
<tbody>
<tr>
<td>12</td>
<td>Uncertainty and ethical analysis</td>
<td>331</td>
</tr>
<tr>
<td>13</td>
<td>Justice and the capability approach</td>
<td>357</td>
</tr>
<tr>
<td>14</td>
<td>Ontology and moral realism</td>
<td>376</td>
</tr>
<tr>
<td>15</td>
<td>Capabilities as primary (causal) powers</td>
<td>398</td>
</tr>
</tbody>
</table>

References 435
Index 449