Contemporary Issues in Financial Institutions and Markets
Volume I

Edited by
John O.S. Wilson, Barbara Casu
and David G. McMillan

Routledge
Taylor & Francis Group
LONDON AND NEW YORK
Contents

Citation Information vii
About the Editors ix

1. Introduction: Contemporary issues in financial institutions and markets
   John O.S. Wilson, Barbara Casu and David G. McMillan 1

2. Does securitization reduce credit risk taking? Empirical evidence from US bank holding companies
   Barbara Casu, Andrew Clare, Anna Sarkisyan and Stephen Thomas 5

3. Bancassurance efficiency gains: evidence from the Italian banking and insurance industries
   Franco Fiordelisi and Ornella Ricci 25

4. Financial deepening and bank productivity in Latin America
   Georgios E. Chortareas, Jesús G. Garza-Garcia and Claudia Girardone 47

5. Islamic mutual funds’ financial performance and international investment style: evidence from 20 countries
   Andreas G.F. Hoepner, Hussain G. Rammal and Michael Rezec 64

6. The effect of liquidity on the price discovery process in credit derivatives markets in times of financial distress
   Sergio Mayordomo, Juan Ignacio Peña and Juan Romo 86

7. Return reversals and the compass rose: insights from high frequency options data
   Thanos Verousis and Owain ap Gwilym 117

Index 131