

# The Euro Crisis

Edited by

**Philip Arestis**

*Director of Research, Cambridge Centre for Economic and Public Policy, Department of Land Economy, University of Cambridge, UK; and Professor of Economics, University of the Basque Country, Spain*

and

**Malcolm Sawyer**

*Professor of Economics, University of Leeds, UK*

palgrave  
macmillan

# Contents

<i>List of Tables</i>	vi
<i>List of Figures</i>	viii
<i>Preface</i>	x
<i>Notes on Contributors</i>	xi
1 Can the Euro Survive after the European Crisis? <i>Philip Arestis and Malcolm Sawyer</i>	1
2 The European Financial and Economic Crisis: Alternative Solutions from a (Post-)Keynesian Perspective <i>Eckhard Hein, Achim Truger and Till van Treeck</i>	35
3 Debt Sustainability Revisited <i>Yannis A. Monogios and Panagiotis G. Korliras</i>	79
4 Greece's Sudden Faltering Economy: From Boom to Bust With Special Reference to the Debt Problem <i>Evangelia Desli and Theodore Pelagidis</i>	119
5 The Irish Tragedy <i>Yiannis Kitromilides</i>	159
6 Portugal's Best Way out of Economic Stagnation: Institutional Reform of the Eurozone <i>Pedro Leao and Alfonso Palacio-Vera</i>	195
7 The Economic Crisis in Spain: Contagion Effects and Distinctive Factors <i>Jesús Ferreiro and Felipe Serrano</i>	235
<i>Index</i>	269