Contents

List of contributors     viii
Introduction by Geoffrey Wood and Mehmet Demirbag  xiv

PART I  INSTITUTIONS AND COMPARATIVE BUSINESS STUDIES: THE STATE OF THE ART

1 Institutions and comparative business studies: supranational and national regulation  3
   Geoffrey Wood and Mehmet Demirbag

2 International business, multinationals and national business systems  18
   Glenn Morgan

3 Financing firms in different countries  41
   Franklin Allen

4 Anglo-Saxon capitalism in crisis? Models of liberal capitalism and the preconditions for financial stability  65
   Sue Konzelmann and Marc Fovargue-Davies

5 Framing human resource management: the importance of national institutional environments to what management does (and should do)  115
   John Godard

6 Constitutive contexts: the myth of common cultural values  142
   Brendan McSweeney

7 The role of institutions and multinational enterprises in economic development  173
   Ben L. Kedia, Jack A. Clampit and Nolan T. Gaffney

8 The International Labour Organization  204
   Nigel Haworth and Steve Hughes

9 Categories of distance and international business  219
   Alvaro Cuervo-Cazurra and Mehmet Erdem Genc

10 Beyond the 'rules of the game': three institutional approaches and how they matter for international business  236
    Jasper J. Hotho and Torben Pedersen
Institutional approaches to international business

11 The multinational enterprise, institutions and corruption
Martina McGuinness and Mehmet Demirbag

PART II INSTITUTIONS AND CONTEXT: DEVELOPED ECONOMIES

12 The role of the MNE headquarters in subsidiary innovation: an institutional perspective
Kieran M. Conroy and David G. Collings

13 Partial or full acquisition: influences of institutional pressures on acquisition entry strategy of multinational enterprises
Ahmad Arslan and Jorma Larimo

14 Managing improvisational practice: the tension between structure and creative difference
Holly Patrick, Gail Greig and Nic Beech

PART III INSTITUTIONS AND CONTEXT: EMERGING AND DEVELOPING ECONOMIES

15 South–South foreign direct investment: key role of institutions and future prospects
Axèle Giroud, Hafiz Mirza and Kee Hwee Wee

16 Internationalization, institutions and economic growth: a fuzzy-set analysis of the new EU member states
Matthew M. C. Allen and Maria L. Aldred

17 Financial system and equity culture development in Central and Eastern European countries: the effect of institutional environment
Zita Stone, Fragkiskos Filippaios and Carmen Stoian

18 Between welfare and bargaining: union heterogeneity in Europe’s ‘Far East’
Richard Croucher and Claudio Morrison

19 Explaining persistence of dysfunctionality in post-Communist transformation
Martin Upchurch

20 The co-evolution of the institutional environments and internationalization experiences of Turkish internationalizing firms
Bahattin Karademir and Attila Yaprak
21 Exploring Western and Chinese business relationship paradigms 515
   Dorothy A. Yen and Bradley R. Barnes

22 Reforms in Russian corporate governance and evaluation of Russian boards of directors 533
   Dilek Demirbas, Andrey Yukhanaev and Roman Stepanov

23 Firms, markets and the social regulation of capitalism in sub-Saharan Africa 555
   Gilton Klerck

Index 595