The determinants of Foreign Direct Investment in the Middle East North Africa Region

Thesis
with regard to the doctorate/PhD degree
at Nyenrode Business Universiteit
on authority of the Rector Magnificus, Prof. dr. M. van Rooijen
in accordance with the Doctorate Committee.

The defense takes place on
8 November 2011
in the afternoon at exactly four o'clock

Tim J. Rogmans
Born on 11 September 1964 in Kerkrade
**Table of contents**

**Executive summary**  
page 11

**Summary in Dutch**  
page 18

**1. Introduction**  
page 25

- 1.1 Purpose and scope of the research
- 1.2 Definition of key terms
- 1.3 Dissertation outline
- 1.4 Contribution to literature

**2. Literature review**  
page 33

- 2.1 Introduction
- 2.2 Literature review methodology
- 2.3 Transactions cost theory
- 2.4 The OLI paradigm
- 2.5 Determinants of FDI
- 2.6 Entry mode theory
- 2.7 Dynamic theories of FDI and entry modes
- 2.8 International Business research on the MENA region
- 2.9 Conclusions

**3. Overview of MENA region**  
page 60

- 3.1 Introduction
- 3.2 Natural resource endowments
- 3.3 The business environment and environmental risk
- 3.4 FDI in the MENA region
- 3.5 Conclusions

**4. Research objectives and methodology**  
page 82

- 4.1 Introduction
- 4.2 Research objectives
- 4.3 Research methodologies
- 4.4 Hypotheses and propositions
- 4.5 Ethical code
- 4.6 Conclusions
5. Overall determinants of FDI in the MENA region  
5.1 Introduction  
5.2 The model  
5.3 Results  
5.4 Discussion  
5.5 Conclusions  

6. The role of environmental risk factors  
6.1 Introduction  
6.2 The model  
6.3 Results  
6.4 Discussion  
6.5 Conclusions  

7. Case study  
7.1 Introduction  
7.2 Research design for case study  
7.3 Propositions  
7.4 Planning, conducting and analysing interviews  
7.5 Interview results  
7.6 Discussion  
7.7 Conclusions  

8. Conclusions and implications  
8.1 Introduction  
8.2 FDI location determinants  
8.3 Ownership modes  
8.4 Contributions to literature  
8.5 Implications for policymakers and companies  
8.6 Limitations and future research  
8.7 Conclusions  

Appendices  

References  