# Contents

*List of Figures*  
*List of Tables*  
*Preface*  
*Acknowledgments*

**PART I ORIGINS OF THE GREAT RECESSION**

1. Goodbye Financial Crash, Hello Stagnation  
2. The Tragedy of Bad Ideas  
3. Overview: Three Perspectives on the Crisis  
4. America’s Exhausted Paradigm: Macroeconomic Causes of the Crisis  
5. The Role of Finance  
6. Myths and Fallacies about the Crisis: Stories about the Domestic Economy  
7. Myths and Fallacies about the Crisis: Stories about the International Economy

**PART II AVOIDING THE GREAT STAGNATION**

8. The Coming Great Stagnation  
9. Avoiding the Great Stagnation: Rethinking the Paradigm  
10. The Challenge of Corporate Globalization
11. Economists and the Crisis: The Tragedy of Bad Ideas Revisited 186

12. Markets and the Common Good: Time for a Great Rebalancing 209

References 221
Index 233