An Economic History of Modern Sweden

Lennart Schön
Contents

List of tables and figures xi
Preface to the first edition xv
Preface to the English edition xvi

1 Growth and transformation during two centuries
  Growth and transformation 2
  Pillars of growth 4
  The significance of transformation 6
  Complementarity and development blocks 8
  A pattern in long-term social development 10
  Transformation and distribution of income 11
  A structural cycle 15
  Foreign trade and Swedish transformation 18
  How this book is organised 19
  Background in previous research 20

2 The transformation of agriculture and early industrialisation, 1790–1850 22
  The European background 22
  The transformation of agriculture and early industry in Sweden up to the mid-nineteenth century 26

3 Railway construction and expanded industrialisation, 1850–1890 73
  Industrialisation and transformation in Europe 73
  Sweden and the breakthrough of industrialisation, 1850–1890 81
4 The breakthrough of industrial society, 1890–1930 127
The Second Industrial Revolution 127
The breakthrough of industrial society in Sweden in the 1890s and afterwards 134
War profits, crisis and rationalisation, 1910–1930 169

5 The peak of industrial society, 1930–1975 206
From crisis and war to all-time records 206
The Swedish economy in transformation, 1930–1950 210
A golden age of growth in the Western world, 1950–1975 231

6 The Third Industrial Revolution and the breakthrough of the service economy, 1975–2010 277
Transformation and globalisation 277
The Swedish economy in crisis and transformation since the 1970s 299

Epilogue: perspectives from the Third Industrial Revolution 334

Notes 340
References 342
Index 357