Debt, Deficits, and the Demise of the American Economy

Peter Tanous
Jeff Cox

John Wiley & Sons, Inc.
Contents

Foreword ix
Introduction xi

Chapter 1 It's the Deficit, Stupid 1
Chapter 2 The Crisis Begins 11
Chapter 3 The Miserable State of the States 31
Chapter 4 Inflation, through the Years 47
Chapter 5 Europe on the Brink 63
Chapter 6 The Crisis Hits the United States 73
Chapter 7 The Way Back 81
Chapter 8 Forging Ahead 99
Chapter 9 Investing in a Time of Crisis 119
Chapter 10 Gold Still Good 127
Chapter 11  The World Still Runs on Oil  139
Chapter 12  Understanding the Investment Risks We Face  147
Conclusion  We Have Been Here Before  175

Notes  189
Acknowledgments  197
About the Authors  199
Index  201