DEVELOPMENT AND THE DEBT TRAP
Economic Planning and External Borrowing in Ghana

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Note

All figures are expressed in £ sterling at a constant exchange rate of £1 = £1 (Ghana) = N£2 = $2.8. For conversion rates to be used in comparing these figures with figures published elsewhere, particularly those compiled between mid-July 1967 (first Cedi devaluation) and December 1972, see Appendix — Currency and exchange rates.