Contents

Prefatory Note xi

Introduction 1
Katharine G. Abraham, James R. Spletzer, and Michael J. Harper

I. TRENDS IN COMPENSATION AND JOB QUALITY

1. What Do We Really Know about Changes in Wage Inequality? 17
   Thomas Lemieux
   Comment: Lawrence F. Katz

2. Recent Trends in Compensation Inequality 63
   Brooks Pierce
   Comment: Daniel S. Hamermesh

3. Are the New Jobs Good Jobs? 101
   Katharine G. Abraham and James R. Spletzer
   Comment: Erica L. Groshen

4. New Data for Answering Old Questions Regarding Employee Stock Options 149
   Kevin F. Hallock and Craig A. Olson
   Comment: Chris Riddell
II. LABOR MARKET DYNAMICS, JOB SECURITY, AND JOB ATTACHMENT

5. Adjusted Estimates of Worker Flows and Job Openings in JOLTS
   Steven J. Davis, R. Jason Faberman, John C. Haltiwanger, and Ian Rucker
   Comment: Robert E. Hall

6. Job Loss and the Decline in Job Security in the United States
   Henry S. Farber
   Comment: Ann Huff Stevens

7. What Do We Know about Contracting Out in the United States? Evidence from Household and Establishment Surveys
   Matthew Dey, Susan Houseman, and Anne Polivka
   Comment: Daniel G. Sullivan

8. Measuring Tradable Services and the Task Content of Offshorable Services Jobs
   J. Bradford Jensen and Lori G. Kletzer
   Comment: Susan M. Collins

III. HOURS OF WORK

9. Why Do BLS Hours Series Tell Different Stories about Trends in Hours Worked?
   Harley Frazis and Jay Stewart
   Comment: Charles Brown

IV. THE EFFECTS OF CHANGING DEMOGRAPHICS

10. The Effect of Population Aging on the Aggregate Labor Market
    Bruce Fallick, Charles Fleischman, and Jonathan Pingle
    Comment: Gary Burtless

11. Emerging Labor Market Trends and Workplace Safety and Health
    Nicole Nestoriak and John Ruser
    Comment: Jeff E. Biddle
12. Measuring Labor Composition:
A Comparison of Alternate Methodologies 457
Cindy Zoghi
Comment: Stephanie Aaronson
Contributors 493
Author Index 497
Subject Index 503