The Taxation of Petroleum and Minerals
Principles, problems and practice

Edited by Philip Daniel, Michael Keen and Charles McPherson
# Contents

- List of figures vii
- List of tables ix
- Notes on contributors xi
- Preface xiv

**DOMINIQUE STRAUSS-KAHN**

## 1 Introduction

PHILIP DANIEL, MICHAEL KEEN, AND CHARLES McPHERSON

### PART I

**Conceptual overview**

11

### 2 Theoretical perspectives on resource tax design

ROBIN BOADWAY AND MICHAEL KEEN

13

### 3 Principles of resource taxation for low-income countries

PAUL COLLIER

75

### PART II

**Sectoral experiences and issues**

87

### 4 Petroleum fiscal regimes: evolution and challenges

CAROLE NAKHLE

89

### 5 International mineral taxation: experience and issues

LINDSAY HOGAN AND BRENTON GOLDSWORTHY

122

### 6 Natural gas: experience and issues

GRAHAM KELLAS

163
PART III
Special topics

7 Evaluating fiscal regimes for resource projects: an example from oil development
PHILIP DANIEL, BRENTON GOLDSWORTHY, WOJCIECH MALISZEWSKI, DIEGO MESA PUYO, AND ALISTAIR WATSON

8 Resource rent taxes: a re-appraisal
BRYAN C. LAND

9 State participation in the natural resource sectors: evolution, issues and outlook
CHARLES McPHERSON

10 How best to auction natural resources
PETER CRAMTON

PART IV
Implementation

11 Resource tax administration: the implications of alternative policy choices
JACK CALDER

12 Resource tax administration: functions, procedures and institutions
JACK CALDER

13 International tax issues for the resources sector
PETER MULLINS

PART V
Stability and credibility

14 Contractual assurances of fiscal stability
PHILIP DANIEL AND EMIL M. SUNLEY

15 Time consistency in petroleum taxation: lessons from Norway
PETTER OSMUNDSEN

Index

445