

---

# Capital Ideas

THE IMF AND THE RISE OF  
FINANCIAL LIBERALIZATION

*Jeffrey M. Chwieroth*

PRINCETON UNIVERSITY PRESS

PRINCETON AND OXFORD

# Contents

---

<i>List of Figures and Tables</i>	ix
<i>Preface</i>	xi
<i>List of Abbreviations</i>	xvii
CHAPTER ONE	
Introduction	1
CHAPTER TWO	
Normative Change from Within	23
CHAPTER THREE	
Capital Ideas and Capital Controls	61
CHAPTER FOUR	
Capital Controlled: The Early Postwar Era	105
CHAPTER FIVE	
The Limits and Hollowness of Keynesianism in the 1960s	121
CHAPTER SIX	
Formal Change and Informal Continuity: The Reform Negotiations of the 1970s	138
CHAPTER SEVEN	
Capital Freed: Informal Change from the 1980s to the Mid-1990s	147
CHAPTER EIGHT	
Capital in Crisis: Financial Turmoil in the Late 1990s	187
CHAPTER NINE	
Norm Continuity and Organizational Legitimacy from the Asian Crisis to the Subprime Crisis	226
EPILOGUE	
A Subprime “Crisis” for Capital Freedom?	255
<i>Index</i>	301