

935 872 159

Occasional Paper  
No. 79

**Lessons Learned from  
Previous Banking Crises:  
Sweden, Japan, Spain, and Mexico**

**Stefan Ingves  
Göran Lind  
Masaaki Shirakawa  
Jaime Caruana  
Guillermo Ortiz Martínez**

*Published by*  
Group of Thirty©  
*Washington, DC*  
April 2009

## Contents

|  |    |
|--|----|
| Introduction   | 5  |
| Is the Swedish Model for Dealing<br>with a Banking Crisis still Valid? | 7  |
| Lessons from Japan's Financial Crisis: Revisited in Today's Light      | 25 |
| Bank Restructuring in Spain: The 1978–83 Banking Crisis                | 33 |
| Lessons from the 1995 Mexican Banking Crisis                           | 41 |
| The Group of Thirty Members  | 51 |
| The Group of Thirty Publications Since 1990                            | 55 |