The Economics of INEQUALITY, DISCRIMINATION, POVERTY, AND MOBILITY

Robert S. Rycroft

cfM.E.Sharpe
Armonk, New York
London, England
Contents

Preface ix

1. The Pie and How We Slice It 3

PART I Inequality

2. Labor's Slice of the Pie 25
3. The Foundations of Labor's Slice 43
4. The Slices of Capital, Land, and Entrepreneurship 71
5. Labor Markets That Do Not Clear 93
6. Slicing the Pie in a Nondiscriminatory Pure Market Economy 111
7. Equalizing the Slices 129
8. How Big a Slice Do We Deserve? 154

PART II Discrimination

9. Does the Slice We Receive Depend on Our Race, Gender, Ethnicity, or Other "Irrelevant" Personal Characteristics? 169
10. Detecting and Measuring Discrimination 184
11. Reducing the Impact of Discrimination on How the Pie is Sliced 202

PART III Poverty

12. A Slice Too Small 225
13. Making Small Slices Larger 252

PART IV Mobility

14. How the Size of a Slice Changes Over a Career 273
15. How the Size of a Slice Changes from Generation to Generation 305
16. The Accumulation, Distribution, and Transfer of Wealth 323

PART V Final Thoughts

17. Equalizing and Enlarging the Slices 345

Bibliography 357
Index 371