

THE GREAT FINANCIAL CRISIS

Causes and Consequences

John Bellamy Foster and Fred Magdoff

A 255929



MONTHLY REVIEW PRESS

New York

CONTENTS

| | |
|--------------------|----|
| Preface | 7 |
| Introduction | 11 |

PART ONE: *Causes*

| | |
|--|----|
| 1. The Household Debt Bubble | 27 |
| 2. The Explosion of Debt and Speculation | 39 |
| 3. Monopoly-Finance Capital | 63 |
| 4. The Financialization of Capitalism | 77 |

PART TWO: *Consequences*

| | |
|---|-----|
| 5. The Financialization of Capital and the Crisis | 91 |
| 6. Back to the Real Economy | 111 |
| Notes | 141 |
| Index | 157 |