Micro Finance and Poverty Eradication

Indian and Global Experiences

Edited by

Dr. Daniel Lazar and Professor P. Palanichamy

Pondicherry University,
Pondicherry, India

in association with

New Century Publications
New Delhi, India
Contents

Editors' Note on the Book vii

PART I: MICRO FINANCE: GENERAL OBSERVATIONS

1. Growth of Micro Finance in India 1-12
   Daniel Lazar and P. Palanichamy

2. Aspiration Paradox in Micro Finance 13-33
   Wendy Olsen

3. Micro Finance for Poverty Reduction in India 34-42
   Anupam Panigrahi and Shobhit

   Abdullah-Al-Mamun and Ridhwan Fontaine

5. Micro Finance and the Millennium Development Goals 56-69
   Sanjay Khan

6. Micro Finance in Housing 70-84
   P.K. Manoj

7. Future Directions of Micro Finance 85-91
   M. Hilaria Soundari

8. Beneath the Surface: Courtship between Capitalism and Socialism 92-94
   Leena Mehta

9. Pros and Cons of Micro Credit Programme 95-112
   Amit Kundu

PART II: MICRO FINANCE, SELF-HELP GROUPS (SHGs) AND FINANCIAL INCLUSION

10. Micro Credit and Empowerment of Marginal Farmers 113-122
    A. Thomas
11. Linkage between Self-help Groups (SHGs) and Banks in India 123-131
   A. Ramanathan

12. Self-help Groups (SHGs) and Empowerment of Women: An Anthropological Study 132-143
   V. Sucharita

13. Self-help Groups (SHGs) and Banks: A Performance Review 144-157
    Padmaja Manoharan and R. Nirmala Devi

    Joseph Jayaraj and Lissy John Irimpan

15. Financial Inclusion through Micro Credit 165-177
    B.K. Swain

16. Financial Inclusion in India 178-194
    M. Mahadeva

PART III: MICRO FINANCE, POVERTY ALLEVIATION AND EMPOWERMENT OF WOMEN

17. Micro Credit in Alleviating Poverty: Issues and Options 195-205
    K. Srinivasan and Malabika Deo

18. Micro Finance for Empowerment of Women 206-214
    A.Victor Devadoss and M.Selvaraj

19. Serving the Poor through Commercial Micro Finance 215-223
    Radha Purswani

20. Poverty Reduction by Debt Reduction 224-231
    Rev. Fr. Antonysamy

    U. Jerinabi and K. Kanniammal

22. Socio-economic Empowerment of Women through Self-help Groups (SHGs) 243-255
    R. Vijayalakshmi and G. Valarmathi
23. Micro Credit and Upliftment of Women through Education 256-267  
S. Chinnamai

24. Poverty Eradication through Micro Pensions 268-278  
Uthira. D and Hansa Lysander Manohar

**PART IV: TECHNICAL ASPECTS OF MICRO FINANCE**

25. Partial Joint Liability, Revenue Sharing and Heterogeneous Group Formation 279-293  
Dyuti Banerjee and Anupama Sethi

Zaid Negash Zewde and Eric Tollens

27. A General Theory of Micro Finance 321-343  
Ted Azarmi

28. Micro Finance Institutions and Technical Efficiency in India 344-353  
P. Mahendra Varman and Samyukta Ramgopal

29. Model Micro Finance Act 354-386  
M.R. Meghavath

30. Regulatory Issues and Strategies in Micro Insurance 387-398  
V. Mahalakshmi

Manish Kumar Jha, Mitali Sen and J.K. Pattanayak

32. Micro Finance Delivery Methods and Models in India: A Historical Perspective 411-423  
Anurag Priyadarshee

33. Micro Finance: Technology for Delivery Methods and Models 424-431  
B. Kanti Kiran
34. Risk Attitude of Households in Choosing Formal and Informal Insurance 432-448
Kristiano Raccanello, Jayant Anand and Abelardo Valdés

PART V: MICRO FINANCE: CASE STUDIES IN INDIA AND ABROAD

35. Micro Finance in South India 449-468
Marc Roesch and Ophelie Helies

36. Micro Finance: A Case Study of Jaunpur District 469-491
D.C. Pathak and S.K. Pant

37. Evaluation of Micro Finance in the Union Territory of Pondicherry 492-512
K. Sham Bhat and K. Durai Raj

38. Impact of Micro Finance on Poverty Eradication in Kenya 513-523
Clifford Getaro Machogu

39. Micro Finance: A Case Study of Sivaganga District 524-529
P. Natarajan

40. Micro Entrepreneurial Schemes in Orissa 530-543
Panka Toppo, S.J. and Amar KJR Nayak

41. Self-help Groups (SHGs) and Economic Empowerment of Women in Thirunelveli District of Tamil Nadu 544-558
S. Ramachandran, S. Sasikumar and E. Kanagaraj

42. Economic Status of Members of Self-help Groups (SHGs) in Coimbatore District of Tamil Nadu 559-568
S. Sudalaimuthu and P. Senthil Kumar

43. Self-help Groups (SHGs) and Poverty Alleviation in Ramanathapuram District 569-580
A. Jasmine
44. Financial Inclusion of Tribal Migrants: A Case Study of Kawant Block in Gujarat
   Abhishek Joshi and Mangesh Patankar  
   581-593

45. Micro Credit and Empowerment: A Case Study of Kudumbashree Projects in Kerala
   V.P. Raghavan and Saleena N.J.  
   594-608