Changing Corporate Governance Practices in China and Japan
Contents

List of Tables and Figures vii
Acknowledgments ix
Foreword by Pitman B. Potter x
Notes on the Contributors xiii

1. Introduction 1
   Masao Nakamura

Part I  New Corporate Governance Practices: Institutional and Economic Considerations

2. The Two Models of Corporate Governance and the Institutional Reform of Chinese Enterprise 15
   Peng Fei Yang

3. How to Prevent China’s Listed Companies from Making Misstatements 29
   Xiaorong Gu

4. Issues in the Protection of Minority Shareholders’ Rights and Interests under China’s Company Law 52
   Shuliang Wang

5. An Economic Perspective on Recent Corporate Governance Developments in China with Comments on the Chapters by Yang, Gu and Wang 63
   Andrew Yuen and Anming Zhang

6. The “Grabbing Hand” and Corporate Governance in China 87
   Wei Chi and Yijiang Wang

7. Corporate Governance Practices in Post-Bubble Japan: Adapting to the Globalizing Economies of the Twenty-First Century 113
   Masao Nakamura

   Yasuhiro Arikawa and Hideaki Miyajima
Part II  Evolving Corporate Governance Practices: Selective Adaptations

9. The Strange Role of Independent Directors in a Two-Tier Board Structure in China’s Listed Companies 185
   Jiangyu Wang

10. Low Structure, High Ambiguity: Selective Adaptation of International Norms of Corporate Governance Mechanisms in China 206
    S. H. Goo and Anne Carver

11. Selective Adaptation of Anglo-American Corporate Governance Practices in Japan 235
    Masao Nakamura

Index 279