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**Regional Monetary Integration among  
Developing Countries: New Opportunities for  
Macroeconomic Stability beyond the  
Theory of Optimum Currency Areas?**

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N° 38

December 2006

# **Regional Monetary Integration among Developing Countries: New Opportunities for Macroeconomic Stability beyond the Theory of Optimum Currency Areas?**

**Barbara Fritz and Laurissa Mühlich**

## **Article Outline**

1. Introduction
2. Recognising the Monetary Constraints of Less Developed Countries in Monetary Integration Theory
3. Contrasting North-South and South-South Integration
4. Differentiating Forms of Regional Monetary South-South Integration
5. Differentiating Regional Monetary Cooperation among Southern Economies: Southern Africa, East Asia and Latin America/Carribbean
6. Concluding Remarks: OCA Adjusted to the Specifics of Regional Monetary South-South Integration