Cost–Benefit Analysis and Incentives in Evaluation
The Structural Funds of the European Union

Edited by
Massimo Florio
Professor of Public Economics and Jean Monnet Chair of Economics of European Integration, University of Milan, Italy

Edward Elgar
Cheltenham, UK • Northampton, MA, USA
Contents

List of contributors vii
List of abbreviations xi
Preface xiii

1. Introduction: multi-government cost–benefit analysis, shadow prices and incentives 1
   Massimo Florio

PART I: Learning from international experience

2. Cost–benefit analysis and EU cohesion policy 49
   Andrea Mairate and Francesco Angelini
3. Assessing projects and programmes for cohesion policy at the EIB 65
   Gianni Carbonaro
4. Assessing the contribution of investment projects to building a market economy: beyond cost–benefit analysis? 83
   José Carbajo
5. Is development evaluation relevant to the European project? 109
   Robert Picciotto

PART II: Project evaluation in transport and environment

6. Economic evaluation and incentives in transport infrastructure investment 137
   Ginés De Rus
7. Cost–benefit analysis of transport projects in France 164
   Emile Quinet
8. Environmental valuation: a brief overview of options 188
   Giles Atkinson and Susana Mourato
9. On the definition and estimation of the value of a ‘statistical life’ 208
   Per-Olov Johansson
10. Economic evaluation in environmental policymaking and implications for children 232
    Pascale Scapecchi
PART III: Key parameters for applied cost–benefit analysis

11. Social discount rates for the European Union: an overview 253
    Michael Spackman

    David Evans

13. Regional welfare weights 295
    Erhun Kula

14. Derivation of regional welfare weights: an application to Turkey 307
    Haluk Sezer

Index 319