CONTENTS

Acknowledgements ix

Prologue: Conflict or Cooperation? 1

Humanity at the Crossroads 2
Negative Freedom: Aggression, Competition,
Selfishness and Masculinity 3
Positive Freedom: Cooperation, Love, Benevolence
and Femininity 18
Search for the ‘Mean’ 38

Part 1. Capitalism’s Contradictory Character 43

1.1 What is ‘Globalisation’? 44
Pre-Modern Capitalism 44
Capitalism 1750–1914 45
Capitalism 1914–1970s 46
Capitalism Since the Mid-1970s 47

1.2 Capitalist Rationality in the Epoch of the Global
Business Revolution 48
1.2.1 Capitalism and Coordination 49
1.2.2 Finance and Development 59
1.2.3 Competition, Industrial Concentration
and Technical Progress 65
1.2.4 Expanding Human Freedom 76

1.3 Capitalist Irrationality in the Epoch of the Global
Business Revolution 92
1.3.1 Capitalism’s Two-Edged Sword 92
1.3.2 The Natural Environment 92
1.3.3 The Challenge of the Global Business
Revolution 104
1.3.4 Class Structure in the Epoch of Globalisation 120
1.3.5 Finance 131
1.3.6 Conclusion 143

Part 2. Groping for a Way Forward: Conflict or Cooperation? 145

Introduction 146

2.1 The United States and China 146
   2.1.1 China 147
   2.1.2 The United States 171
   2.1.3 Resolving the Contradictions: Conflict or Cooperation? 179
   2.1.4 Conflict? 179
   2.1.5 Cooperation? 194
   2.1.6 Conclusion 205

2.2 The United States and Islam 207
   2.2.1 Islam and the West 208
   2.2.2 Capitalism, Development and Islam 242
   2.2.3 Conclusion 271
   Edward Said on Conflict 279

Conclusion: Searching for the Middle Way 281

Introduction 282
The Contradictions of Capitalist Globalisation 283
Globalisation and the Clash of Civilisations 286
Possibilities for Cooperation and Mutual Understanding 288
Nationalism and Globalisation 290
Capitalist Contradictions and Revolution 292
Conclusion 293

Tables 297

Notes 307

Bibliography 331

Index 341