Contents

Acknowledgements vii
Overview viii

1. Explaining Growth Divergences 1
   José Antonio Ocampo, Jomo K. S. and Rob Vos

2. Mind the Gaps: Economic Openness and Uneven Development 25
   Richard Kozul-Wright

3. Productive Structure and Effective Demand during the Great Divergence: Regional Contrasts 67
   Codrina Rada and Lance Taylor

4. Explaining the Dual Divergence: The Role of External Shocks and Specialization Patterns 98
   José Antonio Ocampo and María Angela Parra

   Francisco Rodríguez

6. Industrial Policy and Growth 148
   Helen Shapiro

7. Openness and Growth: What Have We Learned? 172
   Francisco Rodríguez

   E. V. K. Fitzgerald
9. Aid Does Matter After All: Revisiting the Relationship between Aid and Growth 236
CAMELIA MINOIU AND SANJAY G. REDDY

10. Have Collapses in Infrastructure Spending Led to Cross-Country Divergence in Per Capita GDP? 259
FRANCISCO RODRIGUEZ

11. Governance, Economic Growth and Development since the 1960s 285
MUSHTAQ H. KHAN

12. The Conflict-Growth Nexus and the Poverty of Nations 324
SYED MANSOOB MURSHED

Contributors 352
Index 356