

THE STRATEGIC PETROLEUM RESERVE

U.S. Energy Security and Oil Politics, 1975–2005

BRUCE A. BEAUBOUEF

Texas A&M University Press, College Station

CONTENTS

List of Figures ix

List of Tables xi

List of Abbreviations xiii

Introduction

The SPR and the American Political Economy 1

1 The Energy Crisis Begins, 1970–75 8

2 Building the Reserve, 1976–79 41

3 The Energy Crisis Returns, 1978–80 93

4 Maturation and Ascension, 1980–86 116

5 Drawdown for War, 1990–91 149

6 Smoothing Price Cycles, 1996–2000 181

7 Conclusions

The SPR and U.S. Petroleum Reserves Policy 219

Epilogue 246

Notes 251

Sources and Bibliography 301

Index 323