THE WORLD ECONOMY AND ITS CONJUNCTURES DURING AND AFTER THE WAR

Edited by Yuri V. Yakovets
Natalia A. Makasheva
Translated by V. Wolfson

International Kondratieff Foundation
Moscow - 2004
The world economy and its conjunctures during and after the war

N.D. Kondratieff

CONTENTS

Leonid Abalkin. Outstanding Representative of the Russian School of Economic Thought ................................................................. 8

Boris N. Kuzyk, Yuri V. Yakovets. Kondratief Waves, Wars and Economic Cycles ................................................................. 9

Preface ................................................................................................. 20

Introduction ........................................................................................ 23

Chapter I. The state and conjunctures of the world economy during the war 1914 — 1918 ................................................................. 26

Chapter II. The state and conjunctures of the world economy during the post-war and pre-crisis period


Chapter III. The world economic crisis of 1920-21, its nature and causes


Chapter IV. The contemporary conjunctures of the world economy

1. The formulation of the question. 2. Markdown of the rate of discount. 3. Rise in capital issue. 4. The nature of price movements. 5. Deflation of currency and prices. 6. The role of seasonal drops in prices of agricultural

Chapter V. The crisis of 1920-1921 in the system of general movements of conjunctures

1. The cyclical character of economic dynamics. Large and minor crises. 2–9. The need to consider and describe the dynamics of conjunctures during the last decades and months before the war. 10–11. The crisis of 1920–21 as a certain moment in a minor cycle of dynamics. 12. The crisis of 1920–21 as a counterpoint in a large cycle of conjuncture. Prospects for changes in conjunctures.

Yuri V. Yakovets. The Heritage of Nikolai Kondratieff: a view from the 21st Century

Nataliya A. Makasheva. Kondratieff's First Book on Conjunctures and Cycle